

Board Independence



Training Objectives

Good corporate governance calls for "a strong and independent representation on the Board, which is able to exercise objective judgment independently, in particular from Management."

Why is independent representation important? What are the criteria for determining director's independence? What actions should be taken when there is a potential independence issue, such as the possibility conflict of interests?

Training Details

Training Provider: Singapore Accountancy Academy (SAA)

Trainer: To be confirmed

Location: 6 Raffles Quay, #23-00 Singapore 048580

Dates: 15 August 2009

Fees: \$30.00 (after 40% subsidy from CCF)

Duration: 9.00 am to 1.00 pm

Tea-break will be provided

Closing date of registration: **17 July 2009**

** If you have any enquiry, kindly contact Alex at Tel: 6259 0077 ext 126 or Email: alexquek@sncf.org.sg.

Who should Attend

This program is highly recommended for board members, managers and senior officers of all co-operatives who need to know more about Board Independence.

Training Outline

Role of Boards

- Strategic leadership
- Risk management & internal control
- Review of management performance
- Organisation's value
- Fiduciary duty

Examples of Dysfunctional Boards

- Stale board
- Yes-men board
- Inactive board
- Similar skills board
- Operational board

Board Members' Role

- Chairman's role
- Chief executive's role
- Non-executive director's role

Why independence is important

Situations affecting the independence of Board Members

- Family relationship
- Business dealing
- Financially dependent
- Ex-employee